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Financial accounting and reporting VOL-1A 1 ACCOUNTING PROCESS 2. Accounting Cycle It is a step-by-step process of recording, classification, and summarization of economic transactions of a business. 3. Phases of the Accounting Cycle a. Recording (steps 1-3) b. Summarizing (steps 4-10) 3. Steps in the Accounting Cycle a. Analyzing the transaction b. Journalizing c. Posting d.

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Intermediate Financial Accounting: Volume 1 Paperback – October 28, 2016. by Glenn Arnold (Author), Suzanne Kyle (Author), Lyryx Learning (Author), Athabasca University (Editor) & 1 more. 4.5 out of 5 stars 10 ratings. See all formats and editions.

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Book Title: Principles of Accounting, Volume 1: Financial Accounting Authors: Mitchell Franklin, Patty Graybeal, and Dixon Cooper

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ABOUT THIS TEXTBOOK – Intermediate Financial Accounting Volume 1 by G. Arnold and S. Kyle, developed in collaboration by Athabasca University and Lyryx, is intended for a first course in Intermediate Financial Accounting, and presumes that students have already completed one or two Introductory Financial Accounting courses. The textbook reflects current International Financial Reporting Standards (IFRS), such as IFRS 15 – Revenue from Contracts With Customers.

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Book title: Principles of Accounting, Volume 1: Financial Accounting Publication date: Apr 11, 2019 Location: Houston, Texas Book URL: <https://openstax.org/books/principles-financial-accounting/pages/1-why-it-matters>; Section URL: <https://openstax.org/books/principles-financial-accounting/pages/chapter-1> © Sep 2, 2020 OpenStax.

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Volume 1 deals with the financial accounting concepts, principles and procedures. Volume 2 deals with the accounting for partnerships, close corporations, branches and manufacturing entities. Volume 2 also covers some management accounting principles such as budgets and the analysis and interpretation of financial statements.

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