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Latin America has become a

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major and, in a sense,
unexpected victim of the
ongoing world financial and
economic crisis. The end of
the 2003–07 boom was already
visible in early 2008 in
several countries, and
particularly since the end

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of the commodity price boom
in the middle of that year,
but it became severe and
widespread only after the
collapse of Lehman Brothers
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long been generous to the
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the whitepaper looks at how
financial aid programs in
certain countries helped to
drastically change financial

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Juan Cruz, who served as the
top White House adviser on
Latin America from 2017-19,

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said the region had worked out a modus vivendi with Mr Trump. "He may be a bit black-and-white and ...

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the 1920s as the
overwhelmingly dominant
economic presence in Latin
America and, relying on its
economic strength, began to
dismantle its empire in the
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advisers to Latin America,

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a taser while on the ground
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Between 1975 and 1982, Latin American debt to commercial banks increased at a cumulative annual rate of 20.4 percent. This heightened borrowing led Latin America to quadruple its external debt from US\$75

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crisis in 1975 to more than \$315 billion in 1983, or 50 percent of the region's gross domestic product (GDP). Debt service (interest payments and the repayment of principal) grew even faster as global

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interest rates surged,
reaching \$66 billion in
1982, up from \$12 billion in
1975.

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*Latin American debt crisis -
Wikipedia*

Even with stronger growth in

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Crisis, Latin America is
forecast to expand at only
1.2 per cent to 1.8 per cent
next year, a slower rate
than other emerging markets
and well below the
continent's ...

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